Lisbon Sanitary District # 1
Regular Meeting
September 16, 2020 6:30 PM
Lisbon Town Hall
W234N8676 Woodside Rd,
Sussex, WI 53089

Dennis Golner called the meeting to order at 6:30 P.M.

ROLL CALL

Dennis Golner, Linda Beal and Mark Vesley present.

APPROVAL OF THE MINUTES FROM THE AUGUST 19, 2020 REGULAR MEETINGS
Dennis Golner presented the minutes from the August 19, 2020 regularly scheduled meeting. Linda Beal made a motion to approve the August 19, 2020 regular meeting minutes as presented. Seconded by Mark Vesley. All commissioners voted Aye. The motion passed.

CITIZENS COMMENTS
Citizens in attendance to voice their opinion.
Derrick Callister – On August 20th received a bill for grinder pump repairs in the amount of $1,206.00 due to note on invoice stating "excessive use of natural soap". The homeowner gave a handout of the sequence of events (attachment A) that was presented to the board of directors. The homeowner does not believe that this is his fault and the invoice is the responsibility of the district.

DISCUSSION AND POSSIBLE ACTION REGARDING DEBELAK INVOICES BILLED TO CUSTOMER LOCATED AT W221N7897 GOLF VIEW LANE
The presentation from the homeowner raised questions that need to be answered by Joe DeBelak Plumbing & Heating. Dennis Golner was tasked to investigate the description that was provided on the invoice. The bill that was sent to the customer will be uncollectable until more information is obtained. The check to pay Joe DeBelak will be held until this issue is resolved.

ENGINEERING REPORT (Attachment B)
The District Engineer was not present, report given by Michael Sargent.

a) Richmond School
    a. Reminded Sabel Mechanical about the inspection of the air release valves to be completed.
b) Water flow as measured at the Jeanine metering station
    a. The flows are still moving around a little bit but nothing way out of line or concerning, could be due to rain events. If it does not correlate then L.W. Allen will be called again.
c) Resolution of Claim made against Sussex Sewer Utility
    a. The District has received payment for the calim.
d) Leid's Property
    a. The connection to the interceptor will take place in early October. There is interest in more development on the property.
e) Reconfiguration of Grinder Pump Located at W220N7438 Cherry Hill
    a. DeBelak is going to save any pumps that need to be replaced in the future so they can be inspected by L.W. Allen.
f) CMAR
    a. This has been completed.
g) CMOM
    a. This has been completed.
h) Satelite Sewage Collection System
    a. This is in process. There are a few questions that are going to be asked to the DNR

as they do not really pertain the Sanitary District.

i) Other
   a. Nothing to report.

DISCUSSION AND POSSIBLE ACTION REGARDING THE HOOK UP OF PROPERTIES LOCATED AT N71W22339 GOOD HOPE ROAD AND N71W22395 GOOD HOPE ROAD

There is nothing to report at this time.

REPORT BY BOARD REPRESENTATIVE

Still working on a boarder agreement with Sussex.

REVIEW AND DISCUSSION OF 2019 ANNUAL AUDIT REPORT (Attachment C)

Michael Sargent presented the 2019 annual audit report. The process took a longer time than normal due to the claim with Sussex and COVID-19.
Linda Beal made a motion to accept the 2019 Annual Audit Report as presented. Seconded by Mark Vesley. All commissioners voted Aye. The motion passed.

DISCUSSION AND POSSIBLE ACTION ON 2021 BUDGET (Attachment D)

Michael Sargent presented the recommended 2021 budget.
The District operated at a deficit for 2016 through 2019. In 2020 the District had a operating gain that exceeded budget. This gain was due to not knowing the real cost of Jeanine.
The recommendation is the tax levy to be set at $50,000.00 and the quarterly billing rate for 2021 be $150.00 a quarter.
Mark Vesley made a motion to publish the budget as presented. Seconded by Linda Beal. All commissioners voted Aye. The motion passed.
Linda Beal made a motion to hold a public hearing on the 2021 budget before regular meeting in October. Seconded by Mark Vesley. All commissioners voted Aye. The motion passed.

DISCUSSION AND POSSIBLE ACTION ON COMPETITIVE BIDDING CONTRACTS FOR 2021

a) Engineering
b) Accounting
c) Repairs and Maintenance for Lift Stations
d) Repairs and Maintenance for Grinder Pumps
e) Snow Plowing

The letters to go out to companies for bids were presented. The board directed to send the letters to the proposed companies.

CORRESPONDENCE (DISCUSSION ONLY)

Energy Study
Town Bank Money Market Account Paperwork
Work Comp Audit

APPROVAL OF CURRENT INVOICES

Invoices totaling $24,909.12 were presented to be paid. (Attachment E)
Transfers of $270,000.00 were made.
Linda Beal made a motion to approve the current invoices totaling $24,909.12 and transfers totaling $270,000.00 as presented, seconded by Mark Vesley. All commissioners voted Aye. The motion passed.

APPROVAL OF THE AUGUST 2020 FINANCIAL STATEMENT

Michael Sargent pointed out the change to more standard government accounting for the Balance Sheet, Income Statement, and change in net position.
Mark Vesley made a motion to approve the August 2020 financial statements as presented (Attachment F), seconded by Linda Beal. All commissioners voted Aye. The motion passed.

ITEMS TO BE PLACED ON FUTURE AGENDA

a) Engineering report
   a. Richmond School
   b. Water flow as measured at the Jeanine Lift Station
   c. Leid's Property
   d. Reconfiguration of grinder pump located at W220N7438 Cherry Hill
   e. Satelite sewage collection system
   f. Other
b) DeBelak invoices billed to homeowner located at W221N7897 Golf View Lane
c) Hook Up of N71W22339 Good Hope Road
d) Budget for 2021
e) Competitive Bidding Contracts for 2021

CONFIRM THE DATE FOR OCTOBER MEETING CURRENTLY SET FOR OCTOBER 21, 2020

A Public Hearing for the 2021 Budget will be held on Wednesday October 21, 2020 at 6:30 P.M. The October regular meeting was confirmed for Wednesday October 21, 2020 to immediately follow the Public Hearing.

ADJOURNMENT OF MEETING

Linda Beal made a motion to adjourn the meeting at 7:58 P.M., Mark Vesley seconded the motion. All commissioners voted Aye. The motion passed.

Respectfully submitted,

Michael Sargent
Lisbon Sanitary District #1 Accountant

NOTICE: It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above- stated meeting other than the governmental body specifically referred to above in this note

Attachment A

Sanitation Meeting 9/16/20

Friday Aug 7, 2020

Take a walk outside after dinner, come home to alarm buzzing. The grinder pump buzzer only sounds outside and can't be heard from inside the house. The pump is approximately 90' from the house. Luckily we went outside for a walk! Sadly from prior instances, we know to call Joe De Belak Plumbing when the alarm is buzzing.

Call Joe De Belak at 7:36 pm. A man named Bob arrives at 7:52; We have not met Bob before nor has he worked on grinder pumps before. He's on the phone calling multiple people asking what to do because he has no idea how to handle a grinder pump. He is in his dress clothes with his girlfriend in the car. He works one handed on the electrical panel with the other hand talking on the phone. We inform him multiple times that every time Roy comes he uncovers the crock and hoses it out as the float can get stuck.

He disables the alarm from the electrical panel. He "manually engages" the pump from the control panel without taking the cover off. Says he doesn't have the tools to open the crock. We bring him the tools to open the crock cover. He rudely says that nothing in the crock will help. We reiterate that every time we have had an issue, the float has been stuck in the crock and that Roy hoses it out. He tells us to turn off the water softener through the weekend as it cycles water. He says if anything happens over the weekend nobody could help us. Plug it back in on Monday and call if there's more problems, but says everything should be fine. Leaves at 8:25pm.

Over the weekend we cautiously use water. We are highly suspect that the problem is solved. We don't plug our water softener back in at all. Highly focused on the alarm outside.

Monday Aug 10

6:54 pm

We hear our OWN installed water alarm going off in the basement near the drain. No outside buzzer going off. Call Joe De Belak. Thankfully, Bob and Roy BOTH come out.

Bob & Roy arrive at 7:39pm.

Roy immediately opens the crock and pulls out the float. Roy says Bob tripped something on the control panel which is why the outside buzzer didn't go off. If we didn't have our own water alarm our basement would have flooded. Again.

Roy and Bob sprayed water in the grinder pump crock and flushed the system. Told us what we experience is 100% normal and that they see much worse. They state this pump and crock look really good. They can tell we are doing everything we can to make sure it works. We put yeast and/or beer in the system monthly on the first Sunday of the month. It's on our calendar of to-do's! We do not use any wipes, any feminine products, etc. We do not use any "excessive use of natural soap". Roy states that this is normal behavior for grinder pumps. Before they leave, we inquire if there is anything else that can be done. We were grateful OUR alarm saved us this time, but want to do everything we can to prevent this. What if we weren't home? What if we were on vacation? We would have had a flooded basement!

While asking what else we can do, they ask "do you use any natural soaps full of palm oil?" They state that's the only thing they see sometimes in other issues. My wife replies we do use cleaner soaps, but none include palm oil as that is not a clean ingredient. Not once did they state they saw soap buildup in our crock while they were looking in it!!

After they left, we exhaustively looked at all of our soaps in the house to double check and NONE of our products use palm oil. Nothing we use has "excessive use of natural soap". We scrape EVERYTHING into our trash. Honestly, we feel we are doing an amazing job babysitting our grinder pump and WE are asking what else we can do to avoid issues.

I hate to be here before you today, but there is a clear lack of understanding of what happened on the nights of Aug 7 and Aug 10. Sadly, most of it could have been avoided with a proper technician and none of it was caused by excessive use of natural soap. We are not responsible for these expenses.

Attachment B

From: **Neitzel, Donald** <dneitzel@geo-logic.com>
Date: Wed, Sep 16, 2020 at 5:00 PM
Subject: Monthly Engineer's Report
To: michael.sargent@managedtaxes.com <michael.sargent@managedtaxes.com>

Hello Mike,

I did speak with Dennis as well today regarding the current situation at our office. He agreed that I not attend tonight's meeting and didn't feel it was necessary for me to attend via conference call. I told him if there are any questions during the meeting to call my cell phone. I also asked him to give you the letter from the DNR regarding the Satellite Sewage Collection System, so you could send that to me. That being said, my update is fairly brief this month.

a. Richmond School – In terms of maintenance/upkeep at the lift station, I have no update for this month. Will follow-up with school prior to next month's meeting and will inspect site prior to next meeting as well. I met with Sabel Mechanical on project I'm doing for another community and reminded them that we would like to know the schedule for the fall inspection of the air release valves on the forcemain. They said I should hear something in the next week or two.
b. Water Flow at Jeanine Metering Station – Flows received from Sussex showed Jeanine flows to bounce around a little bit from the last week of August and the first two weeks of September. Nothing horrible, but I had staff looking today to see if it correlates with rain events, which we definitely have had recently. The temporary flow meters have not been pulled as of yet, so we are getting the flow measurements from Mulcahy/Shaw to compare against the flows received from Sussex. If they are not close, I'm going to call LW Allen again to inspect the meter. So it's probably a good thing the temporary meter hasn't been pulled. If the flows do match pretty close and it appears to be from rain, we will schedule to have the temporary meter pulled.
c. Resolution with Sussex Sewer Utility – I believe you said this morning that the District has been paid, so I will leave this up to you to address.
d. Leids Property – The final connection (across Townline Road) to the Lannon Interceptor should be completed in early October. We have been coordinating this with Village of Lannon Engineer and more recently the Village of Sussex Engineer as well. We have also worked with Menomonee Falls and Veridian Homes to gain sewer easements for this connection to the interceptor. Once this connection is completed, there will be flow in the system until the late summer/early fall of 2021 when Wikoff takes occupancy of their building on the Lieds site. There is more interest in development as well, with possible construction in 2021 per the developer. Will have to wait and see.
e. Grinder Pump at Cherry Hill – I was copied on your letter to Debelak about saving any pumps that are replaced in the future, so that they can be inspected further by LW Allen for possible reasons for failure. So I will plan on coordinating this if and when the need arises again.
f. CMAR – I believe this is done.
g. CMOM – I believe this is done.
h. Satellite Sewage Collection System – I asked Dennis to give you a copy of the letter from the DNR. Please send that to me when you are able. I have the NOI about ¾ of the way completed, but want to discuss a couple of the questions with the DNR as they really do not relate to the Sanitary District. So I want to be sure how to address these correctly, as this is an electronic submittal. So it would be nice to discuss how the District is operated, maintained, etc… with someone before hitting send on the submittal. Once I receive the letter I will contact the DNR and then get this submitted. I will copy you on the submittal to them for your records.

I believe that is all I have for tonight. Again, sorry for not being able to attend, but no need to potentially put further people at risk until we know results. Please feel free to give me a call if any questions come up.

Thanks,

Don Neitzel
General Manager

Kunkel Engineering Group

a Geo-Logic Company
107 Parallel Street
Beaver Dam, WI 53916

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dneitzel@kunkelengineering.com or dneitzel@geo-logic.com

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Attachment C

bakertilly

TOWN OF LISBON SANITARY DISTRICT NO. 1

Lisbon, Wisconsin

FINANCIAL STATEMENTS

Including Independent Auditors' Report

As of and for the Year Ended December 31, 2019

TOWN OF LISBON SANITARY DISTRICT NO. 1

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INDEPENDENT AUDITORS' REPORT

bakertilly

INDEPENDENT AUDITORS' REPORT

To the Board of District Commissioners
Town of Lisbon Sanitary District No. 1
Lisbon, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of Town of Lisbon Sanitary District No. 1, as of and for the years ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Town of Lisbon Sanitary District No. 1's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town of Lisbon Sanitary District No. 1's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Lisbon Sanitary District No. 1's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Baker Tilly US, LLP, trading as Baker Tilly, is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Town of Lisbon Sanitary District No. 1 as of December 31, 2019, and the respective changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Town of Lisbon Sanitary District No. 1 has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the financial statements is not affected by this missing information.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Baker Tilly US, LLP

Baker Tilly US, LLP (formerly known as Baker Tilly Virchow Krause, LLP)
Milwaukee, Wisconsin
August 28, 2020

TOWN OF LISBON SANITARY DISTRICT NO. 1

STATEMENT OF NET POSITION
As of December 31, 2019

ASSETS	
CURRENT ASSETS	
Cash and cash investments (deficit)	$ (116,934)
Accounts receivable	419,374
Prepaid items	2,000
Total Current Assets	304,440
NON-CURRENT ASSETS	
Restricted assets	
Cash and cash investments	286,232
Utility plant	
Plant in service	4,351,455
Accumulated depreciation	(1,491,980)
Total Non-current Assets	2,859,475
Total Assets	3,450,147
LIABILITIES	
LIABILITIES	
Accounts payable	37,105
DEFERRED INFLOWS OF RESOURCES	
Unearned revenue	91,000
NET POSITION	
Investment in capital assets	2,859,475
Restricted for equipment replacement	286,232
Unrestricted	176,335
TOTAL NET POSITION	$ 3,322,042

See accompanying notes to the financial statements.

TOWN OF LISBON SANITARY DISTRICT NO. 1

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Year Ended December 31, 2019

OPERATING REVENUES	
Charges for services and sales	$ 331,963
Other operating revenue	9,961
Total Operating Revenues	341,924
OPERATING EXPENSES	
Operation and maintenance	485,350
Depreciation	59,058
Total Operating Expenses	544,408
Operating Loss	(202,484)
NON-OPERATING REVENUES	
Tax levy	45,300
Investment income	7,087
Claim revenue	111,039
Total Non-Operating Revenues	163,426
Change in Net Position	(39,058)
NET POSITION - Beginning of Year	3,361,100
NET POSITION - END OF YEAR	$ 3,322,042

See accompanying notes to the financial statements.

TOWN OF LISBON SANITARY DISTRICT NO. 1

STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	$	172,050
Payments to suppliers		(540,755)
Net Cash From Operating Activities		(368,705)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Tax levy		45,300
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets		(13,010)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income		7,087
Net Change in Cash and Cash Investments		(329,328)
CASH AND CASH INVESTMENTS - Beginning of Year		498,626
CASH AND CASH INVESTMENTS - END OF YEAR	$	169,298
CASH AND CASH INVESTMENTS - END OF YEAR		
Unrestricted	$	(116,934)
Restricted		286,232
TOTAL CASH AND CASH INVESTMENTS - END OF YEAR	$	169,298
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating loss	$	(202,484)
Adjustment to reconcile operating loss to net cash flows from operating activities		
Non-operating income		111,039
Depreciation expense		59,058
Changes in assets and liabilities		
Accounts receivable		(326,613)
Accounts payable		(55,405)
Other current liabilities		45,700
NET CASH FROM OPERATING ACTIVITIES	$	(368,705)

See accompanying notes to the financial statements.

TOWN OF LISBON SANITARY DISTRICT NO. 1

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2019

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Town of Lisbon Sanitary District No. 1 (the "district") have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to enterprise funds of governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The significant accounting principles and policies utilized by the district are described below.

A. Reporting Entity

The Town of Lisbon Sanitary District No. 1 is organized under Section 60.70 of the State of Wisconsin Statutes and constitutes a separate and distinct municipality. The district is designed to be a self-supporting entity, deriving its revenue from sewer user fees. Rates for the sewer utility are set by the board of district commissioners. The district is managed by board of district commissioners. The district provides sewer and service to properties within the municipality.

B. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION

1. *Deposits and Investments*

For purposes of the statement of cash flows, cash, and cash equivalents have original maturities of three months or less from the date of acquisition.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (cont.)

Deposits and Investments (cont.)

Investment of district funds is restricted by state statutes. Investments are limited to:

> Time deposits in any credit union, bank, savings bank or trust company.
> Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, local professional baseball park district, local professional football stadium district, local cultural arts district the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
> Bonds or securities issued or guaranteed by the federal government.
> The local government investment pool.
> Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
> Securities of an open end management investment company or investment trust, subject to various conditions and investment options.
> Repurchase agreements with public depositories, with certain conditions.

The district has not adopted a formal investment policy.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Market values may have changed significantly after year end.

2. Receivables

The district has the right under Wisconsin statutes to place delinquent sewer bills on the tax roll for collection. As such, no allowance for uncollectible customer accounts is considered necessary.

The district levies a tax to finance its general administration costs and the 2019 levy will be recognized as revenue in 2020 was $91,000. The 2019 property tax calendar is follows:

Lien date and levy date	December 2019
Tax bills mailed	December 2019
Payment in full, or	January 31, 2020
First installment due	January 31, 2020
Second installment due	July 31, 2020
Personal property taxes in full	January 31, 2020
Tax sale - 2019 delinquent real estate taxes	October 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (cont.)

3. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

4. Capital Assets

Capital assets are generally defined by the district as assets with an initial, individual cost of more than $1,000 and an estimated useful life in excess of one year.

Capital assets of the district are recorded at cost or the fair market value at the time of contribution to the district. Major outlays for district plant are capitalized as projects are constructed. Interest incurred during the construction phase is reflected in the capitalized value of the capital assets constructed, net of interest earned on the invested proceeds over the same period. Capital assets in service are depreciated or amortized using the straight-line method over the following useful lives:

	Years
Sewer Plant	
Improvements other than buildings - collection system	75
Furniture and equipment	10

5. Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

6. Revenues and Expenses

The district distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the district's principal ongoing operations. The principal operating revenues of the district are charges to customers for sales and services. Operating expenses for the district include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

7. Charges for Services

Billings are rendered and recorded quarterly based on metered usage. The district does not accrue revenues beyond billing dates.

Current rates were approved by the board of district commissioners in October 2018.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (cont.)

8. Effect Of New Accounting Standards On Current Period Financial Statements

GASB has approved GASB Statement No. 87, *Leases,* Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period,* and Statement No. 91, *Conduit Debt Obligations.* When they become effective, application of these standards may restate portions of these financial statements.

NOTE 2 - DEPOSITS AND INVESTMENTS

	Book	Bank	Risks
Demand deposits	$ 20,677	$ 15,509	Custodial credit
LGIP	148,621	148,621	Credit
Totals	$ 169,298	$ 164,130	

Reconciliation to financial statements

Per statement of net position	
Unrestricted cash and investments	$ (116,934)
Restricted cash and investments	286,232
Total Deposits and Investments	$ 169,298

Deposits in each local and area bank are insured by the FDIC in the amount of $250,000 for time and savings accounts (including NOW accounts) and $250,000 for demand deposit accounts (interest bearing and noninterest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of $250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund (SDGF) in the amount of $400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2019, the fair value of the LGIP's assets were substantially equal to the district's share.

NOTE 2 - DEPOSITS AND INVESTMENTS (cont.)

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the district's deposits may not be returned to the district.

The district does not have any deposits exposed to custodial credit risk.

Credit Risk

Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligations.

The district held investments in the Local Government Investment Pool which is an external pool that is not rated.

NOTE 3 - ACCOUNTS RECEIVABLE

Receivables for the district as of the year ended December 31, 2019 are as follows:

Customer	$ 32,177
Other Governments	
Taxes	387,197
Total	$ 419,374

NOTE 4 - RESTRICTED ASSETS

Replacement Account

As a condition of receiving state and federal funds for wastewater plant construction, the district has established an account for replacement of certain mechanical equipment.

	Restricted Assets
Restricted Position	
Equipment Replacement	$ 286,232

For further information, see note 7.

NOTE 5 - CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets for 2019 follows:

	Balance 1/1/19	Increases	Decreases	Balance 12/31/19
Capital assets being depreciated				
Improvements other than buildings - collection system	$ 4,334,821	$ 13,010	$ 7,329	$ 4,340,502
Furniture and equipment	10,953	-	-	10,953
Total Capital Assets Being Depreciated	4,345,774	13,010	7,329	4,351,455
Less: Accumulated depreciation				
Improvements other than buildings - collection system	(1,429,298)	(59,058)	7,329	(1,481,027)
Furniture and equipment	(10,953)	-	-	(10,953)
Total Accumulated Depreciation	(1,440,251)	(59,058)	7,329	(1,491,980)
Net Capital Assets	$ 2,905,523			$ 2,859,475

NOTE 6 - LONG-TERM OBLIGATIONS

The district did not have any general obligation debt outstanding at December 31, 2019.

In accordance with Section 67.03 of the Wisconsin Statutes, total general obligation indebtedness of the district may not exceed 5% of the equalized value of taxable property within the district. The debt limit as of December 31, 2019 was $8.9 million.

NOTE 7 - EQUIPMENT REPLACEMENT ACCOUNT

In accordance with the District's ordinance enacting a sewer user charge system and Department of Natural Resources (DNR) regulations, the District has, as part of the rate structure, incorporated an equipment replacement charge. Revenues generated from the charge are to be accumulated and used for the replacement of mechanical equipment. In addition, the District has incorporated as part of its rate structure an equipment replacement charge to finance major repairs to the system. This charge is accumulated in the "District Reserve."

NOTE 7 - EQUIPMENT REPLACEMENT ACCOUNT (cont.)

The following is an analysis of the equipment replacement reserve as of December 31, 2019:

	DNR Reserve	District Reserve	Total
BALANCE - December 31, 2018	$ 63,508	$ 216,482	$ 279,990
Segregation of revenues in accordance with Sewer user charge ordinance and 2019 budget	-	-	-
Interest earned	1,416	4,826	6,242
Less: Equipment replacement purchases	-	-	-
BALANCE - December 31, 2019	$ 64,924	$ 221,308	$ 286,232

NOTE 8 - NET POSITION

GASB No. 34 requires the classification of net position into three components - net investment in capital assets, restricted, and unrestricted. These classifications are defined as follows:

Net investment in capital assets - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This component of net position consists of net positions that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the district's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 9 - COMMITMENTS AND CONTINGENCIES

Claims and Judgments

From time to time, the district is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the district's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the district's financial position or results of operations.

NOTE 10 - RISK MANAGEMENT

The district is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets, errors, and omissions, workers compensation, and health care of its employees. These risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial liability in any of the past three years. There were no significant reductions in coverage compared to the prior year.

NOTE 11 – SUBSEQUENT EVENTS

In December 2019, a novel strain of coronavirus was reported in Wuhan, Hubei province, China. In the first several months of 2020, the virus, SARS-CoV-2, and resulting disease, COVID-19, spread to the United States, including to areas impacting the District. As of the date above, the districts evaluation of the effects of these events is ongoing. The extent of the impact of COVID-19 on the district's operational and financial performance will depend on future developments, including the duration and spread of the outbreak and related governmental or other regulatory actions.

NOTE 12 – SETTLEMENT WITH THE VILLAGE OF SUSSEX

In recent years the district noted increasing sewer treatment costs from the Village of Sussex. The district began discussions with the Village of Sussex ("Village") and noted that the actual sewerage flowing through the Jeanine flow meter was being miscalculated due to a malfunctioning meter. It was determined that the meter had been malfunctioning from March 2017 through March 2020. Both the district and the Village agree that from March 2020 to the date this report was issued the meter has been functioning properly.

The Village has agreed to reimburse the district for the difference between the revised sewerage flow compared to the amounts previously invoiced from March 2017 to March 2020. The amount due the district as of December 31, 2019 was $285,291. The district also recognized $111,039 of claim revenue for reimbursement of costs from 2017 and 2018.

SUPPLEMENTARY INFORMATION

TOWN OF LISBON SANITARY DISTRICT NO. 1

SCHEDULE OF OPERATION AND MAINTENANCE EXPENSES - BUDGET AND ACTUAL
For the Year Ended December 31, 2019

	Original and Final Budget	Actual	Variance with Final Budget
OPERATION AND MAINTENANCE EXPENSES			
Sewerage treatment	$ 230,000	$ 248,168	$ (18,168)
Interceptor Charges	15,000	41,339	(26,339)
Repairs and maintenance	45,000	72,653	(27,653)
Replacement	40,000	-	40,000
Utilities	5,000	4,265	735
Engineering	10,000	58,198	(48,198)
General administration			
Commissioners' salaries	3,320	3,320	-
District administration fee	15,000	20,225	(5,225)
Legal and professional	5,000	15,990	(10,990)
Accounting and audit	10,000	10,000	-
Insurance	3,300	3,019	281
Publication notices	350	177	173
Bank charges	-	276	(276)
Supplies	500	221	279
Postage	1,000	1,451	(451)
Miscellaneous	3,200	6,048	(2,848)
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 386,670	$ 485,350	$ (98,680)

LISBON SANITARY DISTRICT NO 1
PROPOSED BUDGET FOR 2021

	AUDITED STATEMENTS 2016	2017	2018	2019	FINAL BUDGET 2020	PROJECTED 2020	PROPOSED BUDGET 2021
CHARGES FOR SERVICE AND SALES	$ 239,326	$ 313,898	$ 272,912	$ 331,963	$ 551,798	$ 527,211	$ 412,800
OTHER OPERATING REVENUE	1,106	2,274	2,354	9,961	3,680	2,780	3,800
TOTAL OPERATING REVENUES	$ 240,432	$ 316,172	$ 275,266	$ 341,924	$ 555,478	$ 529,991	$ 416,600
OPERATING AND MAINTENANCE EXPENSES							
SEWAGE TREATMENT	$ 154,396	$ 270,985	$ 302,576	$ 289,507	$ 348,656	$ 251,337	$ 280,000
REPAIR AND MAINTENANCE	50,961	62,020	86,999	72,653	67,712	74,599	65,000
REPLACEMENT	-	2,320	-		-		
UTILITIES	4,180	4,281	4,338	4,265	4,499	3,632	4,000
ENGINEERING	30,800	22,980	23,255	58,198	22,500	30,763	30,000
GENERAL AND ADMINISTRATIVE							
COMMISSIONERS COMPENSATION	3,495	4,020	3,320	3,320	3,320	3,320	3,320
DISTRICT ADMINISTRATION FEE	20,040	20,116	17,713	20,225	14,569	15,269	16,000
LEGAL AND PROFESSIONAL	7,665	385	5,287	15,990	13,200	4,375	5,000
ACCOUNTING AND AUDIT	12,550	9,950	11,250	10,000	10,000	11,000	12,000
INSURANCE	3,108	3,435	931	3,019	3,000	2,928	3,000
PUBLIC NOTICES	118	250	394	177	450	250	300
BANK CHARGES	342	195	(45)	276	205	125	100
SUPPLIES	3,373	377	122	221	234	439	550
POSTAGE	1,038	1,078	965	1,451	1,109	1,060	1,100
MISCELLANEOUS	372	1,238	11,757	6,048	358	3,523	3,500
OPERATING AND MAINTENANCE EXPENSES	$ 292,438	$ 403,630	$ 468,862	$ 485,350	$ 489,812	$ 402,620	$ 423,870
DEPRECIATION	$ 58,128	$ 57,578	$ 57,269	$ 59,058	$ 58,000	60,000	61,000
TOTAL OPERATING EXPENSES	$ 350,566	$ 461,208	$ 526,131	$ 544,408	$ 547,812	$ 462,620	$ 484,870
OPERATING GAIN (LOSS)	$ (110,134)	$ (145,036)	$ (250,865)	$ (202,484)	$ 7,665	$ 67,371	$ (68,270)
TAX LEVY	$ 45,300	$ 45,300	$ 45,300	$ 45,300	$ 90,000	$ 90,000	$ 50,000
RESIDENTAL QUARTERLY RATE	$ 90.00	$ 105.00	$ 105.00	$ 105.00	$ 220.00	$ 220.00	$ 150.00

Attachment 10

TOWN BANK CHECKING ACCOUNT

Check Nbr	Check Date	Payee	Check Amount	Memo	APPROVED	DENIED
1	09/16/2020	Golner, Dennis	$ 465.00		$ 465.00	
2	09/16/2020	Horton Group, Inc.	$ 473.00		$ 473.00	
3	09/16/2020	KUNKEL ENGINEERING GROUP	$ 3,212.50		$ 3,212.50	
4	09/16/2020	TAX MANAGEMENT & FINANCIAL HORIZONS	$ 1,724.10		$ 1,724.10	
5	09/16/2020	Vesley, Mark	$ 365.00		$ 365.00	
6	09/16/2020	Village of Lannon	$ 3,804.63		$ 3,804.63	
7	09/16/2020	WE Energies	$ 213.59		$ 213.59	
8	09/16/2020	Village of Sussex	$ 14,651.30		$ 14,651.30	
		TOTAL	**$ 24,909.12**		**$ 24,909.12**	**$ -**

PNC BANK CHECKING ACCOUNT

Check Nbr	Check Date	Payee	Check Amount	Memo	APPROVED	DENIED
2927	09/03/2020	TOWN BANK	$ 50,000.00		$ 50,000.00	
2928	09/16/2020	TOWN BANK	$ 220,000.00		$ 220,000.00	
		TOTAL	**$ 270,000.00**		**$ 270,000.00**	**$ -**

Attachment E

CHECKING ALL Checks

Posted From: 9/03/2020 From Account:
Thru: 9/16/2020 Thru Account:

Check Nbr	Check Date	Payee		Amount
2927	9/03/2020	TOWN BANK		
100-00-10300-000-000		TOWN BANK CHECKING ACCOUNT		50,000.00
			Total	50,000.00
2928	9/16/2020	TOWN BANK		
100-00-10100-000-000		CHECKING		220,000.00
			Total	220,000.00
			Grand Total	270,000.00

TOWN BANK CHECKING ACCOUNT ALL Checks

Posted From: 9/16/2020 From Account:
Thru: 9/16/2020 Thru Account:

Check Nbr	Check Date	Payee			Amount
1	9/16/2020	Golner, Dennis			
100-00-50000-000-000		COMMISSIONERS FEES			465.00
				Total	465.00
2	9/16/2020	Horton Group, Inc.			
100-00-53700-000-000		INSURANCE			473.00
				Total	473.00
3	9/16/2020	KUNKEL ENGINEERING GROUP			
100-00-55500-000-000		ENGINEERING FEES	0243376		3,212.50
				Total	3,212.50
4	9/16/2020	TAX MANAGEMENT & FINANCIAL HORIZONS			
100-00-50500-000-000		DEPUTY SECRECTARY & BOOKKEPPIN	5334		1,692.05
100-00-53500-000-000		POSTAGE	5334		7.05
100-00-54000-000-000		SUPPLIES	5334		25.00
				Total	1,724.10
5	9/16/2020	Vesley, Mark			
100-00-50000-000-000		COMMISSIONERS FEES			365.00
				Total	365.00
6	9/16/2020	Village of Lannon			
100-00-60100-000-000		SEWAGE TREATMENT EXPENSE	2020-3		3,804.63
				Total	3,804.63
7	9/16/2020	WE Energies			

TOWN BANK CHECKING ACCOUNT ALL Checks

Posted From: 9/16/2020 From Account:
Thru: 9/16/2020 Thru Account:

Check Nbr	Check Date	Payee		Amount
100-00-54100-000-000		UTILITIES		213.59
			Total	213.59
8	9/16/2020	Village of Sussex		
100-00-60100-000-000		SEWAGE TREATMENT EXPENSE		14,738.81
100-00-55000-000-000		MAINTENANCE & REPAIRS		260.00
100-00-55000-000-000		MAINTENANCE & REPAIRS		582.10
100-00-54100-000-000		UTILITIES		18.76
100-00-55000-000-000		MAINTENANCE & REPAIRS		32.80
100-00-60100-000-000		SEWAGE TREATMENT EXPENSE		-981.17
			Total	14,651.30
			Grand Total	24,909.12

TOWN BANK CHECKING ACCOUNT ALL Checks

Posted From: 9/16/2020 From Account:
Thru: 9/16/2020 Thru Account:

	Amount
Total Expenditure from Fund # 100 - GENERAL FUND	24,909.12
Total Expenditure from all Funds	24,909.12

Attachment F

LISBON SANITARY DISTRICT NO 1
BALANCE SHEETS
AS OF AUGUST 31 2020 VS 2019

Account Number	Account Description	Short Description	8/31/2020 Balance	8/31/2019 Balance	Change	Change %
100-00-10100-000-000	CHECKING	CHECKING	$ 136,645.19	$ (7,655.33)	$ 144,300.52	106%
100-00-10200-000-000	MONEY MARKET	MONEY MARKET	220,059.46	1,571.83	218,487.63	99%
100-00-10300-000-000	TOWN BANK CHECKING ACCOUNT	TOWN BANK CHECKING ACCOUNT	-	-	-	0%
100-00-12000-000-000	REPLACEMENT CASH	REPLACEMENT CASH	160,503.66	159,619.20	884.46	1%
100-00-12100-000-000	INVESTMENTS POOLED ACCOUNT	INVESTMENTS POOLED ACCT	(11,205.36)	77,761.99	(88,967.35)	794%
	TOTAL CASH		506,002.95	231,297.69	274,705.26	54%
100-00-12200-000-000	SEWER USER FEES RECEIVABLE	SEWER USER FEES RECEIVABLE	32,869.67	16,908.35	15,961.32	49%
100-00-12220-000-000	COMMERCIAL	COMMERIAL SEWER SER REC	648.77	-	648.77	100%
100-00-12300-000-000	ACCTS REC- INTEREST	Accts Rec- Interest	-	-	-	
100-00-12400-000-000	REC RELATED TO REIMB FROM TOWN	REC RELATED TO REIMB FROM TOWN	-	-	-	
100-00-12500-000-000	ACCOUNT RECL DEFERRED BILLING	ACCOUNT RECL DEFERRED BILLING	8,280.00	8,000.00	280.00	3%
100-00-12600-000-000	RECEIVABLE CAPCITY BILLING	DUE FROM CUSTOMER FOR CAP CHAR	5,341.00	-	5,341.00	100%
100-00-13600-000-000	SEWER CONNECTION REC	SEWER CONNECTION REC	2,522.00	2,522.00	-	0%
100-00-14000-000-000	TAXES REVEIVABLE	TAXES RECEIVABLE	1,706.90	706.90	1,000.00	59%
100-00-15500-000-000	CLAIM RECEIVABLE	CLAIM RECEIVABLE	173,692.90	-	173,692.90	100%
	TOTAL RECEIVABLE		225,061.24	28,137.25	196,923.99	88%
100-00-16000-000-000	UTILITY PLANT	UTILITY PLANT	4,351,455.00	4,357,503.71	(6,048.71)	0%
100-00-16500-000-000	ACCUMULATED DEPR.	ACCUMULATED DEPR.	(1,491,980.16)	(1,440,251.16)	(51,729.00)	3%
	NET PLANT		2,859,474.84	2,917,252.55	(57,777.71)	-2%
100-00-16999-000-000	PREPAID EXPENSE	PREPAID EXPENSE	2,000.00	2,000.00	-	0%
	TOTAL ASSETS		$ 3,592,539.03	$ 3,178,687.49	$ 413,851.54	12%
100-00-21000-000-000	ACCOUNTS PAYABLE	ACCOUNTS PAYABLE	$ 29,650.98	$ 31,650.49	$ (1,999.51)	-7%
100-00-25000-000-000	DEFERRED REVENUETAXES	DEFERRED REVENUE TAXES	91,000.00	45,300.00	45,700.00	50%
	TOTAL LIABILITY AND DEFERRED REVENUE		120,650.98	76,950.49	43,700.49	36%
100-00-30000-000-000	FUND BALANCE	FUND BALANCE	3,322,042.12	3,350,800.40	(28,758.28)	-1%
	CURRENT YEAR CCHANGE		149,845.93	(249,063.40)	398,909.33	266%
	TOTAL FUND BALANCE		3,471,888.05	3,101,737.00	370,151.05	11%
	TOTAL LIABILTIES AND FUND BALANCE		$ 3,592,539.03	$ 3,178,687.49	$ 413,851.54	12%

LISBON SANITAREY DISTRICT NO 1
INCOME STATEMENT
AUG YEAR TO DATE 2020 VA 2019

Account Number	Account Description	Short Description	8/31/2020 Balance	8/31/2019 Balance	Change	Change %
100-00-40000-000-000	USER FEES	USER FEES	$ 385,041.58	$ 224,684.89	$ 160,356.69	42%
100-00-40020-000-000	COMMERCIAL	COMMERCIAL SEWER SERV REVENUE	648.77	-	648.77	100%
100-00-40100-000-000	SUSSEX PLANT PASSTHRU	PLANT CAPASITY CHARGE	-	-	-	
100-00-41000-000-000	TAXES REVENUE	TAXES REVENUE	50.61	-	50.61	100%
100-00-42000-000-000	CAPITAL CONTRIBUTION	MISCELLANEOUS CAPITAL PROJECTS	-	-	-	
100-00-43000-000-000	INTEREST INCOME	INTEREST INCOME	987.19	5,872.38	(4,885.19)	-495%
100-00-45000-000-000	FINANCE CHARGE	FINANCE CHARGE	1,020.00	1,463.54	(443.54)	-43%
100-00-48000-000-000	MISCELLANEOUS REVENUES	MISCELLANEOUS REVENUES	960.44	910.12	50.32	5%
	TOTAL REVENUE		388,708.59	232,930.93	155,777.66	40%
100-00-50000-000-000	COMMISSIONERS FEES	COMMISSIONERS FEES	1,660.00	1,660.00	-	0%
100-00-50500-000-000	DEPUTY SECRECTARY & BOOKKEPPIN	DEPUTY SECRECTARY & BOOKKEPPIN	8,668.70	13,097.50	(4,428.80)	-51%
100-00-51000-000-000	TRAVEL	TRAVEL	-	-	-	
100-00-52100-000-000	LEGAL FEES	LEGAL FEES	1,575.00	11,707.50	(10,132.50)	-643%
100-00-52200-000-000	AUDIT & ACCOUNTING FEES	AUDIT & ACCOUNTING FEES	4,700.00	10,000.00	(5,300.00)	-113%
100-00-52500-000-000	BANK CHARGES	BANK CHARGES	125.00	166.50	(41.50)	-33%
100-00-53000-000-000	PUBLICATION FEES	PUBLICATION FEES	-	-	-	
100-00-53500-000-000	POSTAGE	POSTAGE	489.40	944.40	(455.00)	-93%
100-00-53700-000-000	INSURANCE	INSURANCE	2,428.00	100.00	2,328.00	96%
100-00-54000-000-000	SUPPLIES	SUPPLIES	363.52	156.15	207.37	57%
100-00-54100-000-000	UTILITIES	UTILITIES	2,231.54	2,741.47	(509.93)	-23%
100-00-54500-000-000	REPLACEMENT	REPLACEMENT	-	-	-	
100-00-55000-000-000	MAINTENANCE & REPAIRS	MAINTENANCE & REPAIRS	55,805.16	55,264.75	540.41	1%
100-00-55100-000-000	MAINT AND REPAIR BILLED TO CUS	MAINT AND REPAIR BILLED TO CUS	(1,206.00)	(10,000.00)	8,794.00	-729%
100-00-55500-000-000	ENGINEERING FEES	ENGINEERING FEES	23,562.50	29,597.26	(6,034.76)	-26%
100-00-56000-000-000	DEPRECIATION EXPENSE	DEPR EXPENSE	-	-	-	
100-00-57000-000-000	MISCELLANEOUS EXPENSE	MISCELLANEOUS EXPENSE	3,123.20	489.00	2,634.20	84%
100-00-60100-000-000	SEWAGE TREATMENT EXPENSE	SEWAGE TREATMENT EXPENSE	135,336.64	366,069.80	(230,733.16)	-170%
	TOTAL EXPENSES		238,862.66	481,994.33	(243,131.67)	-102%
	REVENUE OVER (UNDER) EXPENSES		149,845.93	(249,063.40)	398,909.33	266%

LISBON SANITARY DISTRICT NO 1
STATEMENT OF NET POSITION
AUGUST 2020 VS 2019

Account Number	Account Description	8/31/2020 Balance	8/31/2019 Balance	Change	Change %
	ASSETS				
100-00-10100-000-000	CHECKING	$ 136,645.19	$ (7,655.33)	$ 144,300.52	106%
100-00-10200-000-000	MONEY MARKET	220,059.46	1,571.83	218,487.63	99%
100-00-10300-000-000	TOWN BANK CHECKING ACCOUNT	-	-	-	0%
100-00-12000-000-000	REPLACEMENT CASH	160,503.66	159,619.20	884.46	1%
100-00-12100-000-000	INVESTMENTS POOLED ACCOUNT	(11,205.36)	77,761.99	(88,967.35)	794%
	LESS: RESTRICTED ASSETS	(312,898.67)	(286,232.00)	(26,666.67)	9%
	TOTAL UNRESTRICTED CASH	193,104.28	(54,934.31)	248,038.59	128%
100-00-12200-000-000	SEWER USER FEES RECEIVABLE	32,869.67	16,908.35	15,961.32	49%
100-00-12220-000-000	COMMERCIAL	648.77	-	648.77	100%
100-00-12300-000-000	ACCTS REC- INTEREST	-	-	-	
100-00-12400-000-000	REC RELATED TO REIMB FROM TOWN	-	-	-	
100-00-12500-000-000	ACCOUNT RECL DEFERRED BILLING	8,280.00	8,000.00	280.00	3%
100-00-12600-000-000	RECEIVABLE CAPCITY BILLING	5,341.00	-	5,341.00	100%
100-00-13600-000-000	SEWER CONNECTION REC	2,522.00	2,522.00	-	0%
100-00-14000-000-000	TAXES REVEIVABLE	1,706.90	706.90	1,000.00	59%
100-00-15500-000-000	CLAIM RECEIVABLE	173,692.90	-	173,692.90	100%
	TOTAL RECEIVABLE	225,061.24	28,137.25	196,923.99	88%
100-00-16999-000-000	PREPAID EXPENSE	2,000.00	2,000.00	-	0%
	TOTAL CURRENT ASSETS	420,165.52	(24,797.06)	444,962.58	106%
	NON CURRENT ASSETS				
	RESTRICTED ASSETS	312,898.67	286,232.00	26,666.67	9%
100-00-16000-000-000	UTILITY PLANT	4,351,455.00	4,357,503.71	(6,048.71)	0%
100-00-16500-000-000	ACCUMULATED DEPR.	(1,491,980.16)	(1,440,251.16)	(51,729.00)	3%
	TOTAL NON CURRENT ASSETS	3,172,373.51	3,203,484.55	(31,111.04)	-1%
	TOTAL ASSETS	$ 3,592,539.03	$ 3,178,687.49	$ 413,851.54	12%
	LIABILITIES				
100-00-21000-000-000	ACCOUNTS PAYABLE	$ 29,650.98	$ 31,650.49	$ (1,999.51)	-7%
	DEFERRED INFLOW OF RESOURCES				
100-00-25000-000-000	DEFERRED REVENUETAXES	91,000.00	45,300.00	45,700.00	50%
	TOTAL LIABILITY AND DEFERRED REV	120,650.98	76,950.49	43,700.49	36%
	NET POSITION				
	INVESTMENT IN CAPITAL ASSETS	$ 3,172,373.51	$ 3,203,484.55	$ (31,111.04)	-1%
	RESTRICTED FOR EQUIPMENT REPLA(	312,898.67	286,232.00	26,666.67	9%
	UNRESTRICTED	9,191.07	(353,955.07)	363,146.14	3951%
	TOTAL NET POSITION	3,494,463.24	3,135,761.48	358,701.76	10%

LISBON SANITARY DISTRICT NO 1
STEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
AUGUST YEAR TO DATE 2020 VA 2019

Account Number	Account Description	Short Description	8/31/2020 Balance	8/31/2019 Balance	Change	Change %
100-00-40000-000-000	USER FEES	USER FEES	$ 385,041.58	$ 224,684.89	$ 160,356.69	42%
100-00-40020-000-000	COMMERCIAL	COMMERCIAL SEWER SERV REVENUE	648.77	-	648.77	100%
100-00-40100-000-000	SUSSEX PLANT PASSTHRU	PLANT CAPASITY CHARGE	-	-	-	
100-00-41000-000-000	TAXES REVENUE	TAXES REVENUE	50.61	-	50.61	100%
100-00-42000-000-000	CAPITAL CONTRIBUTION	MISCELLANEOUS CAPITAL PROJECTS	-	-	-	
	CHARGES FOR SERVICES AND SALES		385,740.96	224,684.89	161,056.07	42%
100-00-45000-000-000	FINANCE CHARGE	FINANCE CHARGE	1,020.00	1,463.54	(443.54)	-43%
100-00-48000-000-000	MISCELLANEOUS REVENUES	MISCELLANEOUS REVENUES	960.44	910.12	50.32	5%
	OTHER OPERATING EXPENES		1,980.44	2,373.66	(393.22)	-20%
	TOTAL OPERATING REVEUE		387,721.40	227,058.55	160,662.85	41%
100-00-50000-000-000	COMMISSIONERS FEES	COMMISSIONERS FEES	1,660.00	1,660.00	-	0%
100-00-50500-000-000	DEPUTY SECRECTARY & BOOKKEPPIN	DEPUTY SECRECTARY & BOOKKEPPIN	8,668.70	13,097.50	(4,428.80)	-51%
100-00-51000-000-000	TRAVEL	TRAVEL	-	-	-	
100-00-52100-000-000	LEGAL FEES	LEGAL FEES	1,575.00	11,707.50	(10,132.50)	-643%
100-00-52200-000-000	AUDIT & ACCOUNTING FEES	AUDIT & ACCOUNTING FEES	4,700.00	10,000.00	(5,300.00)	-113%
100-00-52500-000-000	BANK CHARGES	BANK CHARGES	125.00	166.50	(41.50)	-33%
100-00-53000-000-000	PUBLICATION FEES	PUBLICATION FEES	-	-	-	
100-00-53500-000-000	POSTAGE	POSTAGE	489.40	944.40	(455.00)	-93%
100-00-53700-000-000	INSURANCE	INSURANCE	2,428.00	100.00	2,328.00	96%
100-00-54000-000-000	SUPPLIES	SUPPLIES	363.52	156.15	207.37	57%
100-00-54100-000-000	UTILITIES	UTILITIES	2,231.54	2,741.47	(509.93)	-23%
100-00-54500-000-000	REPLACEMENT	REPLACEMENT	-	-	-	
100-00-55000-000-000	MAINTENANCE & REPAIRS	MAINTENANCE & REPAIRS	55,805.16	55,264.75	540.41	1%
100-00-55100-000-000	MAINT AND REPAIR BILLED TO CUS	MAINT AND REPAIR BILLED TO CUS	(1,206.00)	(10,000.00)	8,794.00	-729%
100-00-57000-000-000	MISCELLANEOUS EXPENSE	MISCELLANEOUS EXPENSE	3,123.20	489.00	2,634.20	84%
100-00-60100-000-000	SEWAGE TREATMENT EXPENSE	SEWAGE TREATMENT EXPENSE	135,336.64	366,069.80	(230,733.16)	-170%
	TOTAL OPERATING AND MAINTENACE		215,300.16	452,397.07	(237,096.91)	-110%
100-00-56000-000-000	DEPRECIATION EXPENSE	DEPR EXPENSE	-	-	-	
	TOTAL OPERATING EXPENSES		215,300.16	452,397.07	(237,096.91)	-110%
	OPERATING INCOME OR (LOSS)		172,421.24	(225,338.52)	397,759.76	231%
	TAX LEVY					
100-00-43000-000-000	INTEREST INCOME	INTEREST INCOME	987.19	5,872.38	(4,885.19)	-495%
100-00-60200-000-000	CLAIM REVENUE					
	TOTAL ONE OPERATING REVENUE		987.19	5,872.38	(4,885.19)	-495%
	CHANGE IN FINANCIAL POSITION		172,421.24	(225,338.52)	397,759.76	2.3069
	NET POSITION BEGINNING OF YEAR		3,322,042.00	3,361,100.00	(39,058.00)	-0.0118
	NET POSITION		3,494,463.24	3,135,761.48	358,701.76	2.30