

RESOLUTION 07-20

**RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$2,435,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2020A**

WHEREAS the Town of Lisbon, Waukesha County, Wisconsin (the "Town") is presently in need of approximately \$2,435,000 for the public purpose of paying the cost of public infrastructure projects in Tax Incremental District No. 1, including sanitary sewer projects and street improvement projects; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes;

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. Issuance of the Notes. The Town shall issue its General Obligation Promissory Notes, Series 2020A in an approximate amount of \$2,435,000 (the "Notes") for the purpose above specified.

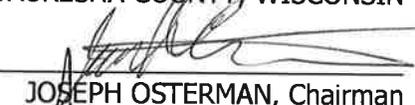
Section 2. Sale of Notes. The Town Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Town Board shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The Town Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Town Clerk may determine and to cause copies of a complete, official Notice of Sale and other pertinent data to be forwarded to interested bidders as the Town Clerk may determine.

Section 4. Official Statement. The Town Clerk shall cause an Official Statement concerning this issue to be prepared by Ehlers. The appropriate Town officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

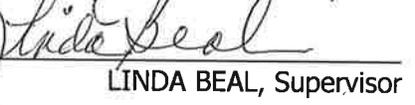
PASSED AND ADOPTED by the Town Board of the Town of Lisbon, Waukesha County, Wisconsin this 9th day of March, 2020.

TOWN BOARD, TOWN OF LISBON
WAUKESHA COUNTY, WISCONSIN

BY: 
JOSEPH OSTERMAN, Chairman

BY: 
TEDIA GAMINO, Supervisor

BY: 
MARC MOONEN, Supervisor

BY: 
LINDA BEAL, Supervisor

BY: 
REBECCA PLOTECHER, Supervisor

ATTEST:
BY: 
Rick J. Goeckner, MMC
Interim Town Clerk

