



**NOTICE OF BUDGET PUBLIC HEARING
LISBON TOWN HALL
W234N8676 WOODSIDE ROAD
WEDNESDAY, NOVEMBER 9, 2022
7:00 P.M.**

TOWN OF LISBON
W234 N8676 Woodside Rd.
Lisbon, WI 53089

NOTICE IS HEREBY GIVEN that on Wednesday, November 9, 2022 at 7:00 p.m. at the Lisbon Town Hall, W234N8676 Woodside Road, Lisbon, WI a **PUBLIC HEARING** on the Proposed 2023 Town of Lisbon Budget will be held. The proposed budget in detail is available for inspection at the Clerk's office from 8:30 a.m. and 4:30 p.m. Monday through Friday and on the website at <http://townoflisbonwi.com/210/Budgets>. The following is a summary of the proposed 2023 budget.

TOWN OF LISBON 2023 BUDGET SUMMARY							
<u>Fund Balances</u>	<u>General</u>	<u>Special Revenue Funds</u>	<u>Debt Service</u>	<u>Capital Proj.</u>	<u>Stormwater Utility</u>	<u>TID Funds</u>	<u>Total</u>
Fund Balance 1/1/21	\$4,197,190	\$506,108	\$21,295	\$1,023,108	\$1,036,506	(\$1,939,922)	\$4,844,285
2021 Revenues	\$6,750,979	\$208,143	\$2,221,757	\$785,096	\$711,083	\$3,690,973	\$10,677,057
2021 Expenditures	(\$6,249,049)	(\$81,106)	(\$1,818,696)	(\$214,898)	(\$167,290)	(\$2,276,116)	(\$8,531,038)
Fund Balance 12/31/21	\$4,699,120	\$633,145	\$424,356	\$1,593,306	\$1,580,300	(\$525,065)	\$6,990,305
2022 Expected Inc / (Dec)	\$934,635	\$19,023	(\$611,605)	\$261,693	\$29,744	\$ 187,971	\$633,490
12/31/22 Estimated Fund Bal.	\$5,633,756	\$652,168	(\$187,249)	\$1,854,999	\$1,610,043	(\$337,094)	\$7,623,794
<u>Budgeted Revenues & Expenditures</u>							
2023 Revenues	\$6,700,634	\$66,647	\$1,476,690	\$1,364,302	\$237,360	\$2,251,880	\$9,845,632
2023 Expenditures	\$6,700,634	\$66,647	\$1,476,690	\$1,364,302	\$237,360	\$2,251,880	\$9,845,632
<u>Prop. Tax Levy</u>							
Year 2023 Budget	\$3,277,105		\$1,379,360				\$4,656,465
Year 2022 Budget	\$3,047,167		\$1,452,233				\$4,499,400
	229,938		(72,873)				
% Change	7.55%		-5.02%				3.49%
<u>Property Tax Rate</u>							
Year 2023 Budget	\$2.10		\$0.89				\$2.99
Year 2022 Budget	\$2.03		\$0.97				\$3.00
% Change	3.63%		-8.47%				-0.27%
<u>Assessed Values</u>							
Year 2022	\$1,558,526,380						
Year 2021	\$1,501,822,511	\$ 56,703,869	increase over 2021				
<u>GENERAL FUND</u>							
		<u>2022 Budget</u>		<u>2023 Budget</u>			<u>% Change</u>
<u>REVENUE</u>							
Property Taxes		\$ 3,047,167		\$ 3,277,105			7.5%
Other Taxes		\$ 100,815		\$ 111,500			10.6%
Intergovt. Rev.		\$ 766,979		\$ 770,107			0.4%
License & Permits		\$ 647,781		\$ 782,470			20.8%
Fines		\$ 70,500		\$ 80,000			13.5%
Charges for Services		\$ 1,417,410		\$ 1,546,009			9.1%
Interdepartmental Rev		\$ 55,000		\$ 55,000			0.0%
Commercial		\$ 36,600		\$ 78,444			114.3%
Fund Balance Applied		\$ -		\$ -			0.0%
Total Revenues		\$ 6,142,252		\$ 6,700,634			9.09%
<u>EXPENDITURES</u>							
General Govt.		\$ 1,045,306		\$ 1,076,288			3.0%
Protection		\$ 2,671,662		\$ 2,882,842			7.9%
Highway & Trans.		\$ 1,158,962		\$ 1,071,725			-7.5%
Health & Sanitation		\$ 902,210		\$ 927,294			2.8%
Leisure Activities		\$ 175,539		\$ 192,484			9.7%
Transfers		\$ 485,000		\$ 550,000			100.0%
Total Expenditures		\$ 6,438,679		\$ 6,700,634			4.07%

Elisa Cappozzo Katch
Town of Lisbon Clerk
Waukesha County