



**NOTICE OF BUDGET PUBLIC HEARING
LISBON TOWN HALL
W234N8676 WOODSIDE ROAD
WEDNESDAY, NOVEMBER 11, 2020
7:00 P.M.**

TOWN OF LISBON
W234 N8676 Woodside Rd.
Lisbon, WI 53089

NOTICE IS HEREBY GIVEN that on Wednesday, November 11, 2020 at 7:00 p.m. at the Lisbon Town Hall, W234N8676 Woodside Road, Lisbon, WI a **PUBLIC HEARING** on the Proposed 2021 Town of Lisbon Budget will be held. The proposed budget in detail is available for inspection at the Clerk's office from 8:30 a.m. and 4:30 p.m. Monday through Friday and on the website at <http://townoflisbonwi.com/254/Budget>. The following is a summary of the proposed 2021 budget.

TOWN OF LISBON 2021 BUDGET SUMMARY						
<u>Fund Balances</u>	<u>General</u>	<u>Special Revenue Funds</u>	<u>Debt Service</u>	<u>Capital Proj.</u>	<u>Stormwater Utility</u>	<u>Total</u>
Fund Balance 1/1/19	\$2,938,007	\$273,063	\$21,277	\$1,230,780	\$976,754	\$5,439,881
2019 Revenues	\$6,236,512	\$97,045	\$1,848,180	\$565,236	\$232,187	\$8,979,160
2019 Expenditures	(\$5,081,233)	(\$492,958)	(\$1,848,180)	(\$152,761)	(\$165,428)	(\$7,740,560)
Fund Balance 12/31/19	\$4,093,287	\$(122,850)	\$21,279	\$1,643,257	\$1,043,513	\$6,678,486
2020 Expected Inc / (Dec)	(512,680)	-	-	(29,371)	23,870	(518,181)
12/31/20 Estimated Fund Bal.	\$3,580,607	-\$122,850	\$21,279	\$1,613,886	\$1,067,383	\$6,160,305
Budgeted Revenues & Expenditures						
2020 Revenues	\$5,506,203	\$76,897	\$1,821,712	\$1,039,833	\$242,132	\$8,686,777
2020 Expenditures	\$5,506,203	\$86,423	\$1,821,712	\$1,039,833	\$296,827	\$8,750,998
Prop. Tax Levy						
Year 2021 Budget	\$ 2,690,491		\$1,480,715	\$ 239,400		\$4,410,606
Year 2020 Budget	\$ 2,773,133		\$1,488,180	\$ -		\$4,261,313
	(82,642)		(7,465)	239,400		149,293
% Change	-2.90%		-0.50%			3.50%
Property Tax Rate						
Year 2021	\$ 2.38		\$ 1.31	\$ 0.21		\$ 3.90
Year 2020	\$ 2.50		\$ 1.34			\$ 3.84
% Change	-4.82%		-2.38%			1.55%
Assessed Values						
Year 2020	\$ 1,131,207,066	Includes estimated	manufacturing			
Year 2019	\$1,109,803,669	\$ 21,403,397	increase over 2019			
GENERAL FUND						
		<u>2020 Budget</u>		<u>2021 Budget</u>		<u>% Change</u>
REVENUE						
Property Taxes		\$ 2,773,133		\$ 2,690,491		-2.9%
Other Taxes		\$ 95,015		\$ 94,815		-0.2%
Intergovt. Rev.		\$ 627,151		\$ 662,199		5.6%
License & Permits		\$ 479,930		\$ 562,705		17.2%
Fines		\$ 75,500		\$ 75,500		0.0%
Charges for Services		\$ 1,317,608		\$ 1,335,213		1.3%
Interdepartmental Rev		\$ 55,000		\$ 55,000		0.0%
Commercial		\$ 82,866		\$ 65,800		-20.6%
2021 Revenues		\$ 5,506,203		\$ 5,541,723		0.6%
Fund Balance Applied		\$ -		\$ 340,917		
Total Revenues w/Fund balance		\$5,506,203		\$ 5,882,640		6.8%
EXPENDITURES						
General Govt.		\$922,523		\$ 959,208		4.0%
Protection		\$2,122,214		\$ 2,149,013		1.3%
Highway & Trans.		\$1,415,902		\$ 1,368,292		-3.4%
Health & Sanitation		\$859,520		\$ 876,525		2.0%
Leisure Activities		\$186,045		\$ 188,685		1.4%
2021 Expenses		\$5,506,203		\$ 5,541,723		0.6%
Transfer to Debt Service		\$ -		\$ 340,917		
Total Expenditures w/Transfer		\$5,506,203		\$ 5,882,640		6.8%

Dated this 21st day of October, 2020.

Elisa Cappozzo
Town of Lisbon Clerk
Waukesha County