

Notice of Public Hearing for the Town of Lisbon

Notice is hereby given that on Wednesday, November 16, 2016 at 7:00 p.m. at the Richard Jung Memorial Fire Station, N54W26455 Lisbon Road, Lisbon, WI a PUBLIC HEARING on the Proposed Budget of Lisbon will be held. The proposed budget in detail is available for inspection at the clerk's office from 8:30 a.m. and 4:30 p.m. Monday through Friday. The following is a summary of the proposed 2017 budget.

TOWN OF LISBON 2017 BUDGET SUMMARY						
Fund Balances	<u>General</u>	<u>Special Rev.</u>	<u>Debt Service</u>	<u>Capital Proj.</u>	Stormwater <u>Utility</u>	<u>Total</u>
Fund Balance 1/1/15	\$2,318,375	\$305,724	\$1,114,006	\$484,816	\$887,219	\$5,110,140
2015 Revenues	\$4,710,373	\$46,981	\$1,233,156	\$1,060,441	\$264,244	\$7,315,195
2015 Expenditures	(\$4,823,636)	(\$3,208)	(\$2,023,051)	(\$368,238)	(\$204,563)	(\$7,422,696)
Fund Balance 12/31/15	\$2,205,112	\$349,497	\$324,111	\$1,177,019	\$946,900	\$5,002,639
Budgeted Revenues & Expenditures						
2017 Revenues	\$4,868,045	\$33,600	\$1,536,500	\$722,504	\$407,958	\$7,568,607
2017 Expenditures	\$4,868,045	\$30,491	\$1,536,500	\$671,109	\$244,188	\$7,350,333
Prop. Tax Levy						
Year 2017 Budget	\$2,501,957		\$1,351,120			\$3,853,077
Year 2016 Budget	\$2,326,386		\$1,246,230			\$3,572,616
						% Change
						7.85%
Property Tax Rate						
Year 2017	\$2.36		\$1.27			\$3.63
Year 2016	\$2.22		\$1.19			\$3.41
Assessed Values						
Year 2017	\$1,062,244,111					
Year 2016	\$1,049,102,042					
GENERAL FUND						
		<u>2016 Budget</u>		<u>2017 Budget</u>		<u>% Change</u>
REVENUE						
Property Taxes		\$2,326,386		\$2,501,957		7.5%
Other Taxes		\$114,300		\$100,300		-12.2%
Intergovt. Rev.		\$546,121		\$519,412		-4.9%
License & Permits		\$177,675		\$275,233		54.9%
Fines		\$76,300		\$86,000		12.7%
Charges for Services		\$1,177,427		\$1,229,743		4.4%
Interdepartmental Rev		\$54,600		\$54,600		0.0%
Commercial		\$111,000		\$100,800		-9.2%
Fund Balance Applied		\$0		-		0.0%
Total Revenues		\$4,583,809		\$4,868,045		6.20%
EXPENDITURES						
General Govt.		\$754,461		\$760,505		0.8%
Protection		\$1,544,001		\$1,840,343		19.2%
Highway & Trans.		\$1,293,018		\$1,288,095		-0.4%
Health & Sanitation		\$817,309		\$752,050		-8.0%
Leisure Activities		\$175,020		\$177,052		1.2%
Transfers		\$0		\$50,000		100.0%
Total Expenditures		\$4,583,809		\$4,868,045		6.20%

Notice is hereby given that on Wednesday, November 16, 2016 immediately following the completion of the Public Hearing on the proposed 2017 budget, which begins at 7:00 p.m., at the Richard Jung Memorial Fire Station, N54W26455 Lisbon Road, Lisbon, WI a **Special Town Meeting** of the electors will be held, which was called by the Town Board at a meeting held October 27, 2016 pursuant to Section 60.12(1)(c) of Wisconsin Statutes for the following purposes:

1. Discussion and action on the 2017 Town tax levy to be paid in 2017 pursuant to Section 60.10(1)(a) of Wisconsin Statutes.
2. Discussion and action on to establish the elected officials salaries for the terms of office to begin in April 2017, pursuant to Section 60.32 of the Wisconsin Statutes.

Matthew Janecke
Administrator/Clerk
Town of Lisbon